



This unique collaboration between Latin Manharlal and Multi-Act enables the extensive client base of LM to have access to Multi-Act's deep Research and Analytics capabilities.

About PDR:

- The PDR provides a high-level diagnosis of any equity portfolio using the three pillars of our proprietary research parameters consisting of Quality, Valuation and Momentum (QVM).
- This report is the **first step** in the assessment any investment portfolio. It attempts to answer the question, "Where is your portfolio?". Once an investor understands where/how their investment portfolio is placed, the next action may be determined between them and their investment advisor.
- Using the company research capabilities, the next level can allow for an in-depth assessment, and possible repositioning of an investor's portfolio to able to achieve the best "risk adjusted returns" in the present market regime.

What's Covered here: In the 1st section, the report covers certain broad and generic analytics like sector and market capitalization composition. And the 2nd part provides preliminary analytics of the given Portfolio based on proprietary attributes of:

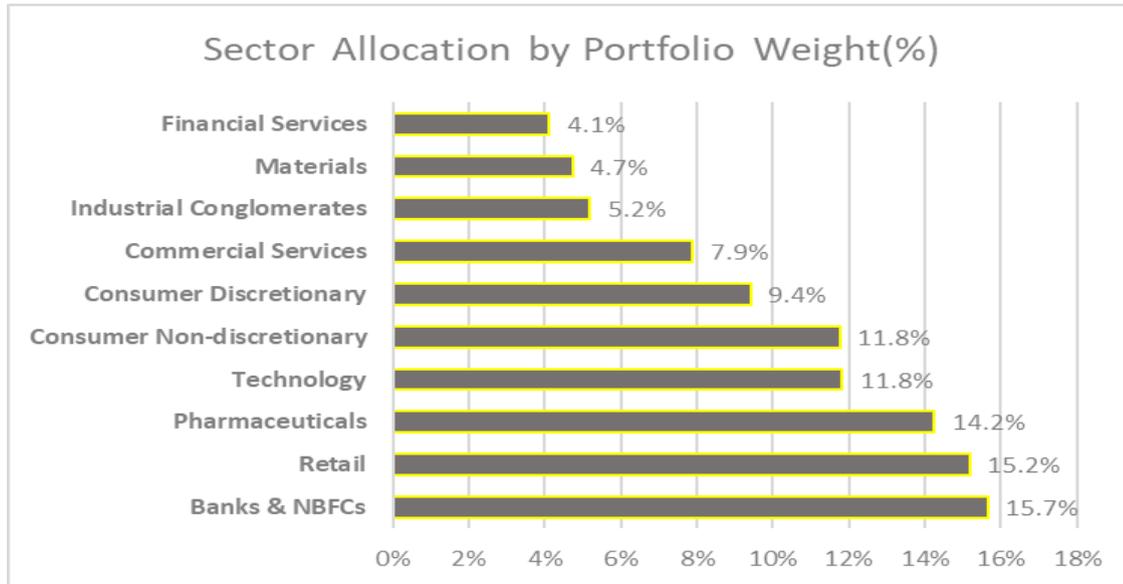
- ✓ **Quality** – Is represented by a proprietary logic which uses the company fundamentals to assign every company a 'Business Grade'.
- ✓ **Valuation** – A valuation is assigned to every company based on its business model and sector. Then comparing this valuation with the current market price to know whether the company is available at premium or discount.
- ✓ **Momentum** – Is represented by classifying the current Earnings and Technical momentum of the company.

The client portfolio has 14 stocks, and the value of the total equity portfolio is INR 24.50 Lacs.

Portfolio Generic Factors

1. Sector Allocation:

This allocation is based on Multi-Act’s proprietary sector classification

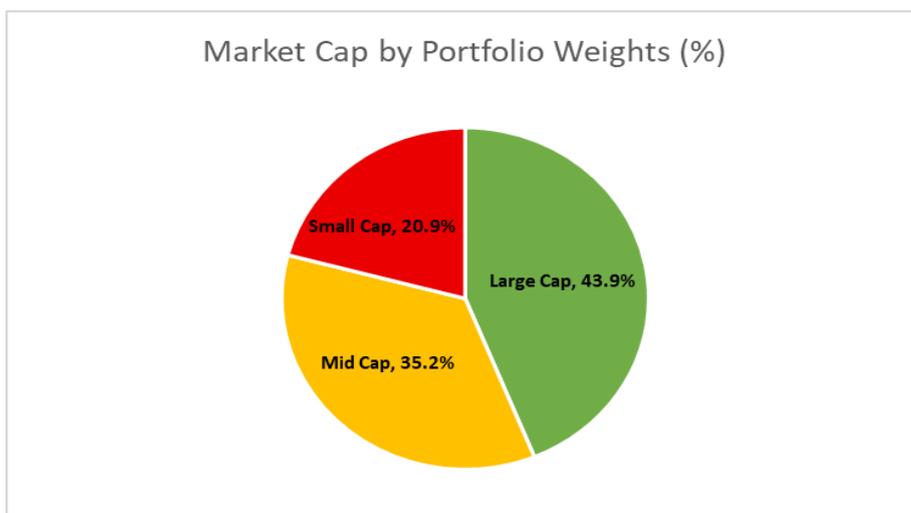


*NA- means companies are not classified into Multi-Act sectors.

Remark:

Portfolio is well diversified in various sectors. More than **30.9%** portfolio comprises of investments in Banks & NBFCs and Retail.

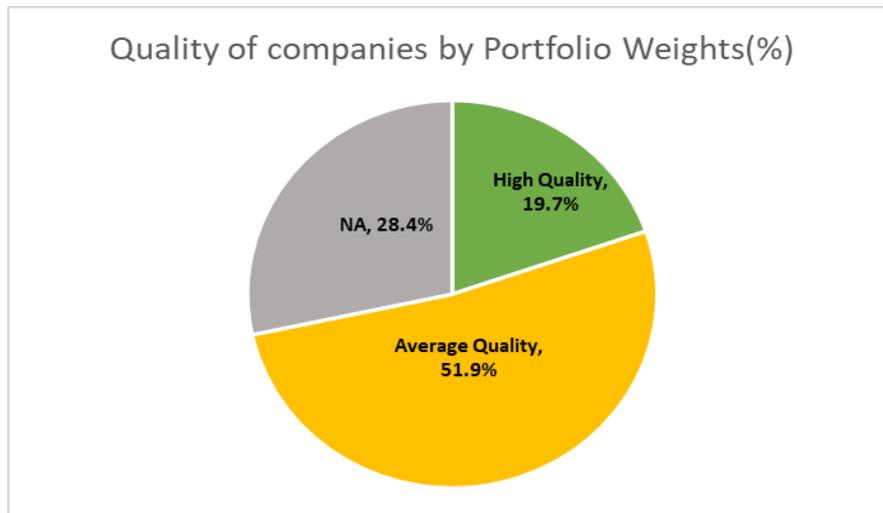
2. Market Cap Allocation



Remark: Portfolio is diversified in all Market Caps and has more than **43%** exposure towards **Large cap** stocks

Multi-Act Proprietary Analysis

1. Quality



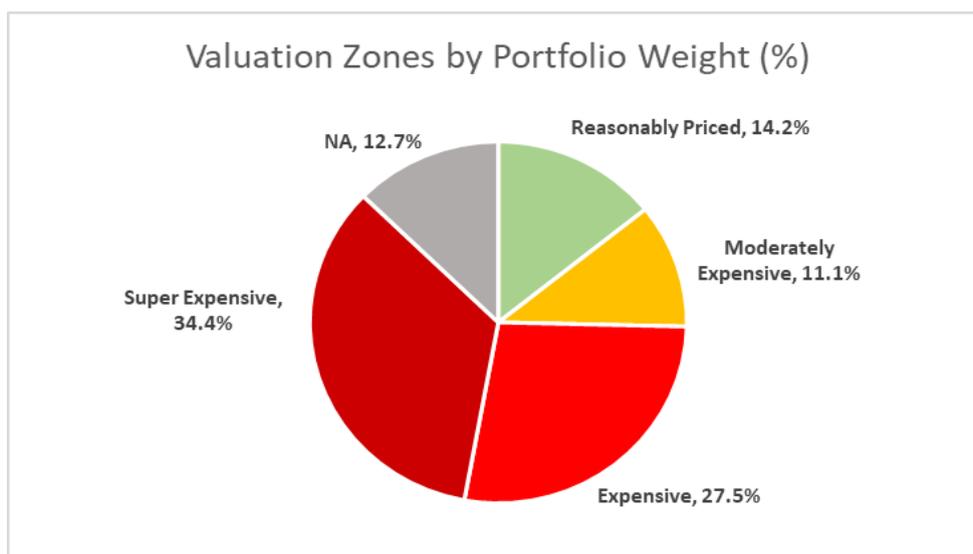
Quality Classification	Grade
High Quality	A, B+
Average Quality	B
Low Quality	B-, C

*NA means that the company does not have sufficient years of data, or the data is not accurate enough to assess the Quality of the company. Multi-Act covers more than 1000 companies which constitutes 85% of India's Mcap of companies.

Remark:

The Portfolio has significant exposure towards Average Quality companies. **19.7%** of companies with High Quality. **28.4%** of portfolio companies do not have Quality classification by Multi-Act. These should be considered for a review

2. Value



Distress
Cheap
Reasonably Priced
Moderately Expensive
Expensive
Super Expensive

*NA means that the company does not have sufficient years of data, or the data is not accurate enough to provide valuations. Multi-Act covers more than 1000 companies which constitutes 85% of India's Mcap of companies.

Remark:

73% of portfolio is into Expensive + zones. There are no companies in 'Distress & Cheap' zones

Disclaimer and Disclosure

**Multi-Act Trade and Investments Private Limited
(SEBI Registered Investment Advisor - Registration No. INA000008589)**

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